

Dear Members:

These past few months have been trying and confusing times for us all. Many of our friends and neighbors – if not ourselves – have faced the loss of jobs, income and businesses. We know many are facing financial hardship.

We want you all to know that Loyola Credit Union is here for you ... and has been all along, for the past 40 years, through good times and bad times. And we will continue to be here for you, to help you and your family through this latest situation.

If you are experiencing difficulty making loan payments, or need a loan to help bridge financial need, **talk with us**. We'll work *with* you to help ease the burden. We are your financial *partner* ... we are *your* Loyola Credit Union.

Together, we will get through this.

Respectfully,

Harry Tram, Manager



Holiday Closure

The credit union will be closed in observance of the following holiday:

Labor Day – Monday, September 7

Please note – you have 24 / 7 access to your LCU accounts even when the credit union is closed (week-ends, holidays, night, etc.), when you use these convenient services:

- LUEFCU Debit Card
- VISA Card
- Mobile Banking App
- Website – LUEFCU.org
- STAR and / or AllPoint ATM Networks

Credit Union Hours

Currently, the credit union is open from 7 a.m. until 3:30 p.m. each weekday. Two (2) members are allowed in at a given time. We require that masks be worn. These actions are necessary due to the coronavirus. Thank you for your understanding and cooperation.

What's Better than a Loyola CU Checking Account?

That's easy ... a checking account that also gives you a:

- Loyola Credit Union Debit Card ...
- AND gives you Courtesy Pay (up to a limit of \$400) ...
- AND gives you Overdraft/ Transfer Protection.

It's the 'grand slam' of financial services – and it's yours from Loyola Credit Union. Don't have a Loyola Credit Union checking account? You should ... talk with a Member Service rep today for details and how to sign up / apply!



Credit Union Membership Is Good for Life

The current pandemic has changed many lives, perhaps forever. Many jobs have been lost, and with them, our sense of security. One thing will never change, however. Your membership in Loyola Credit Union goes with you, wherever you may go.

And that membership is especially valuable these days. So regardless if you've been furloughed, lost your job, are moving, or making a career change, your membership with LCU remains ... as does your access to our many services and benefits.

KEEP YOUR CREDIT UNION MEMBERSHIP! As long as you maintain a minimum of \$25.00 in your share savings account, and initiate some account activity (new deposits, loan, etc.) during the year, your membership remains open and 'live.'

And in this time of uncertainty, isn't that a nice bit of security to have?

Need A “Stuff Happens” Loan?

We've got you covered. Loyola Credit Union can do MUCH more for you than just vehicle loans. Need to replace a major appliance? Got you covered. Unforeseen medical bills? No sweat. Have to travel for an out-of-town emergency? Come to us.

Our portfolio is filled with loans for nearly any good purpose, of all types, in all amounts. Personal loans, pledge loans ... we make them. And with our flexible rates and payback periods, why would you go anywhere else?

Come talk with us... we've got what you need.



E-Banking Makes Social Distancing Easy

As we all get used to the 'new normal,' let's all make e-banking part of it. Social distancing doesn't have to be hard ... especially when we offer a full array of easy, convenient e-banking services. Now is the time to sign up for any / all of these time-saving services:

- Online Banking
- Mobile Banking
- Direct Deposit
- Online Applications
 - Loans
 - Membership
- Debit Card
- Bill Pay
- ATM Network

Save yourself some time and aggravation, while also helping save some trees: Go to LUEFCU.org and follow the easy prompts to get signed up.

And while you're at it, sign up to receive account information via e-notices!

Balance Transfers \$SAVE You Money

In these financially trying times, people are looking for ways to save money. One of the best is to **transfer outstanding balances on high-interest charge card accounts to lower interest cards.**

That would be Loyola Credit Union's always low rate of 9.90% APR. Why would you continue to pay 15%, or 21%, or even (in some cases) 28%!? Take a look at the possible savings, based on a \$3,000 outstanding balance.

OTHER CHARGE CARD

22% interest rate
162 months to pay
(paying only *MINIMUM* amount)*
\$3,871 in INTEREST!

LCU VISA CARD

9.90% interest rate
Just 98 months to pay
(paying only *MINIMUM* amount)*
\$967 in Interest

That's a SAVINGS of MORE than \$2,900!

ACT TODAY ... transfer your high-interest credit card balances to your Loyola Credit Union Visa Card. Don't have one yet? What are you waiting for ... we have real savings waiting for you!

**We recommend that you pay as much as possible per month on any loan, charge card balances, etc., that you owe, and not simply the minimum amount due. The more you pay each month, the quicker you pay off that debt, and the more you save on interest payments.*

Special Request from Your Credit Union

Please make sure your preferred/designated beneficiary is up-to-date on your accounts. If you have not specified a beneficiary of your account funds in the matter of your passing, those funds could be tied up for quite some time. Individuals you WISH or WANT to receive them would have difficulty claiming them if you do not designate them as your account beneficiary(ies).

Stop in the office, or call us at **708.216.4500** to have an Account Change Form mailed to you. THANK YOU!

Such a Deal on New Wheels!

Numerous auto manufacturers' TV commercials currently highlight special promotions during the coronavirus pandemic. While it may seem strange, NOW may be an ideal time to purchase a new vehicle ... and finance it with your Loyola Credit Union. We're here to help you ... in good times and in bad.

- Stop in the credit union
- Get pre-qualified for a loan
- Go find the vehicle of your dreams

PLUS! Receive a FREE \$100 VISA Gift Card!

