

We're Celebrating *35 Years of Service!*

2014 is the 35th year of Loyola Credit Union serving the financial needs of Loyola University and Medical Center staff, administrators, students, medical staff and their respective family members, as well as those of Gottlieb. To mark the occasion, the credit union has planned some exciting special events and offers throughout the year.

You'll be seeing a lot of us around the campuses and satellite locations, as we spread the word of the many benefits available to our members. Benefits such as: lower rates on loans than you might get elsewhere, higher dividends paid on savings than other institutions, a comprehensive range of valuable and money-saving products and services (such as our 9.90% VISA card!).


Want more? There's more ...!

To celebrate our 35th anniversary, we're also offering:

35th Anniversary
1979-2014




LOYOLA
CREDIT UNION



A very special loan offer to ALL members – current and new throughout the year:

\$3,500 with a 2.5 year payback period. And we'll reduce ALL interest rate tiers by a full **3.5%!** So whatever rate you qualify for (based on individual creditworthiness), we'll reduce that rate by **3.5%.**

This is NOT a credit revival loan.



For example, if you qualify for our standard 8.5% interest rate, your actual rate would be just 5.0%. This would result in: \$3,500 loan, at 5.0%, with a 2.5 year payback, with payments of just \$59.36 per pay period, or \$119.72 per month.

And this offer is good throughout 2014!

In addition, we will hold a special **Member Appreciation Day** in June (date, time and location to be announced). And we'll of course celebrate **International Credit Union Day** in October, with more specials, prizes, gifts and more!

Watch for more details on the **35th Anniversary** celebration in this newsletter, on our web site, and in print materials throughout Loyola's buildings and locations.

Board Members Re-Elected

At the credit union's Annual Meeting on Wednesday, March 26, several of your fellow members were re-elected to positions on the credit union's Board of Directors. They include:

Howard Hayes, Board President
Greg Moore, Vice President
Steve Ross, Treasurer
Jerry Nocek, Secretary
Harold Tram, Board Member, CU Manager
William Beiersdorf, Board Member
Jan Lukas, Board Member
Karen Kozubal, Board Member
Carwyn Steele, Board Member

Because credit unions are not-for-profit, cooperative financial institutions, their Boards of Directors differ greatly from other boards:

- Credit union Board members are all volunteers (they don't get paid!)
- They are members of the credit union
- And they are elected by their fellow members

You may recognize the names of your Loyola Credit Union Board members – they are your coworkers at Loyola. They have volunteered to serve, and help grow the credit union and keep it strong. As we celebrate 35 years of past service, these individuals are committed to helping ensure the growth, strength and success of Loyola Credit Union for the next 35 years ... and beyond.

Strong Year-end Financials

Loyola Credit Union reported strong financial numbers for year-end 2013 at the recent Annual Meeting. After the first six months of operation in 1979, we had 800 members and \$170,000 in loans. As we mark our 35th year of service, we have 5,018 members, and nearly \$47 million in assets.

None of that success could have been accomplished without two things: strong and consistent management from our Board of Directors and staff through the years and, most important, the continued support and loyalty of you, our member-owners.

YOU are the reason why Loyola Credit Union even exists and why we do what we do. Thank you for helping make 2013 yet another good year ... and together we can make 2014 a record-setting year!

Direct Deposit Saves Time, Increases Security

One of the time-saving services available from Loyola Credit Union is Direct Deposit. This allows you to have all or part of your paycheck deposited directly to your credit union account(s), as you choose. You can specify deposits into a number of your accounts: shares, share drafts, Christmas club, etc.

You can also make electronic payments from your accounts for payment of your mortgage, telephone, utilities, and insurance premiums.

Want to learn more about Direct Deposit and how it can save you time and stress? Go online at luefcu.com to sign up for Direct Deposit, or stop by the credit union office. We're here to help.

Holiday Closings

The Loyola Credit Union office will be closed for these upcoming holidays:

Monday, May 26, 2014..... *Memorial Day*

Friday, July 4, 2014 *Independence Day*

Remember – you still have easy access to your credit union accounts even when we are closed, via: LUEFCU VISA card, ATM network or Debit Card. And don't forget online, at luefcu.com.

VISA Gift Cards Make the Perfect Gift



With the coming of spring, can graduations, weddings and other joyous occasions be far behind? Don't worry about what to give – VISA Gift Cards are always a good idea. Available in amounts from \$10 up to \$500, VISA Gift Cards can be used wherever VISA is accepted. And unlike many gift cards that expire in a short time, VISA Gift Cards are good for seven years!

Of course, they're good for any occasion, any purpose. So come in today to purchase yours. Give a gift that is truly welcomed.

The VISA Gift Card is activated within 24 hours of purchase. The funds are deducted directly from your account. A \$3.50 purchase fee applies to each card.

You Have the Need. We Have the Green

Need some extra cash for something special? Vacation? Education? Consolidate some high-interest charge cards? Then our **35th Anniversary Loan Special** is just what you need.

\$3,500 loan amount, with a 2.5 year payback period – and we'll **deduct 3.5%** from the specific interest rate you qualify for, based on your individual creditworthiness.



This special loan is available throughout 2014 to celebrate our 35th anniversary. Don't wait another 35 years to get an offer like this! Come in to apply today, or do it online at www.luefcu.com. It's that easy.

Credit scan fee of \$5. **This is NOT a credit revival loan. Regular credit rules apply. Not all members will qualify.**

Participate in 'Bring Your Child to Work'

On Thursday, April 24, Loyola Credit Union will again participate in the annual 'Bring Your Child to Work Day.' During their visit to the credit union, they'll get a brief lesson in how they can make their money 'grow' to help them attain things they'd like to buy some day.

We invite our members to bring their kids to work that day. You must register with HR to sign up your child for this day. It's never too soon to begin educating kids in good money management. And in the long run, it pays off.

Retirement and Financial Planning Workshops Schedule

Loyola Credit Union is pleased to partner with Infinity Financial Concepts to offer a series of seminars focused on helping our members plan for their future financial stability and for retirement. All sessions are held in the Conference Room in the credit union, Room 0903, lower level of the Maguire Building. Sessions are scheduled for:

Tuesday and Thursday, April 8th and 24th
Tuesday and Thursday, May 6th and 22nd
Tuesday and Thursday, June 3rd and 12th
Tuesdays, July 8th and 22nd

Attendance is free. Make plans now to ensure your future retirement and financial strength.

From the Manager's Desk

On other pages of this issue of *CONNECTION* you've read about how exciting 2014 will be as we celebrate our 35th anniversary. This year also is one of challenge – not just for Loyola Credit Union, but all credit unions throughout the U.S.

You see, Congress is reviewing tax code reform. As you know, credit unions are member-owned, not-for-profit financial cooperatives. As such, we hold tax exempt status. We don't pay corporate income taxes because our profits are paid back to you – our members – in the form of better rates and lower fees.

The Congressional Joint Committee on Taxation estimated that the credit union exemption cost taxpayers \$500 million in 2012. **HOWEVER** – because of credit unions' better rates and lower fees, **members saw \$5.8 billion in benefits that year.**

Our presence in the marketplace forces banks to moderate their pricing, which saved bank customers \$2.3 billion in 2012. That's a combined \$8.1 billion in benefits for U. S. consumers. Based on these numbers, taxing credit unions would cost consumers \$16 of benefits for every \$1 of tax revenue earned. **AND**, the annual revenue earned from taxing credit unions would not cover even one day's worth of operating expenses for the Federal government.

So far, our collective efforts to maintain our tax exempt status are working. A draft of tax code reforms released by Congressman David Camp, Chairman of the Committee on Ways and Means, preserves our exemption. **BUT** – banks and their lobbyists do not give up easily. We all must be vigilant in this fight for credit unions to continue to benefit millions of our fellow members.

You can get involved and help win this fight by visiting donttaxmycreditunion.org to learn more. The site also allows you to contact members of Congress and share your thoughts. I urge you to make your voice heard and stand with us in protecting credit unions and the 96 million Americans they serve.

Help us ensure that Loyola Credit Union will still be serving its members in another 35 years.

Harry Tram, Manager



Need to Make Some Home Improvements?



Now's the time to do it ... and we're just the help you need.

Your home is probably the largest investment your family will make. It certainly isn't child's play keeping it in safe shape. That's why a Personal / Signature Loan from Loyola Credit Union is so valuable. No matter the size or shape of your home, we can help with:

- Simple repairs to old age or winter damage
- Cosmetic changes, like paint and new carpets, hardwood floors – or that long-desired new kitchen!
- Room additions to accommodate your growing family
- Complete makeover, to ready your house for listing it for sale as you prepare to downsize.

Of course, a **Personal Loan** from Loyola Credit Union is **great for ANY good reason**: education, medical bills, a much-anticipated vacation, and so much more. A low-interest, money-saving Personal Loan is the perfect helper. *Loan amounts and interest rates vary, based on individuals' specific creditworthiness.*

Stop by the credit union today, or apply online at www.luefcu.com.

Regular credit rules apply. Not all Loyola Credit Union members will qualify.

Current Rates*

Regular Shares (Savings)	Rate	(APY)
Ending Balances:		
25.01-450.99	0.25%	0.250%
451.00-5,000	0.30%	0.300%
Over 5,000	0.40%	0.400%
Club Accounts		
Christmas (25)	0.35%	0.350%
Vacation (27) Up to 4,999.99	0.35%	0.350%
Vacation (27) Over 5,000.00	0.40%	0.400%
Certificate of Deposit (CD)* – One year term		
1000.00-9999.99	0.80%	0.802%
10,000.00-49,999.99	0.80%	0.802%
50,000.00 and above	0.80%	0.802%
Individual Retirement Accounts		
Regular IRA and Roth IRAs	0.45%	0.451%
Certificate of Deposit (CD)* - Regular IRA and Roth		
1,000.00-9,999.99	0.80%	0.802%
10,000-49,999.99	0.80%	0.802%
50,000 and above	0.80%	0.802%
Share Drafts (Regular)	0.00%	0.00%

* CD rates are subject to change at any time, per Board approval. A penalty will be enforced for the early withdrawal from a CD which will be 90 days of interest. Call the Credit Union for the current rates at 708.216.4500, or visit our web site at www.luefcu.com for current rates and the Truth in Savings Account Disclosures.

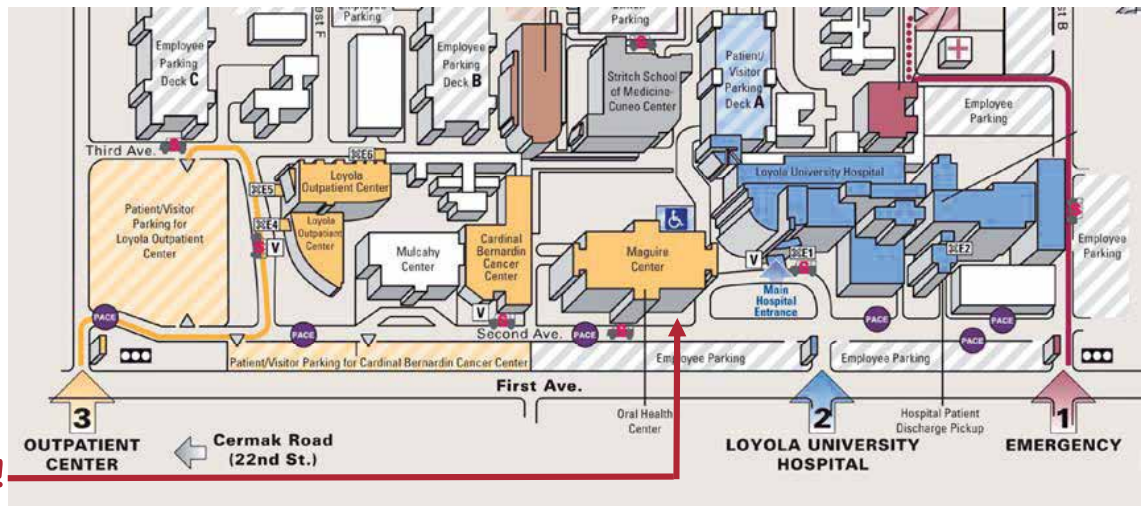
Credit Union Office Location: Lower Level, Room 0903, Maguire Center

Lobby Hours:

Monday - Friday,
7 a.m. to
4:30 p.m.
708.216.4500

Automated Teller (ART):

708.216.3432



WE ARE HERE!

Credit Union Connection is a publication of the Loyola University Employees Federal Credit Union, Loyola University Medical Center, 2160 S First Avenue, Maywood, Illinois 60153

Phone: 708.216-4500 Fax: 708.216.6546 E-mail: creditunion@luc.edu. Web site: www.luefcu.com

NCUA accounts federally insured to \$250,000. NCUA is an agency of the U.S. government.