

Current Rates*		
Regular Shares (Savings)	Rate	(APY)
Ending Balances:		
25.01-450.99	0.25%	0.250%
451.00-5,000	0.30%	0.300%
Over 5,000	0.40%	0.400%
Club Accounts		
Christmas (25)	0.35%	0.350%
Vacation (27) Up to 4,999.99	0.35%	0.350%
Vacation (27) Over 5,000.00	0.40%	0.400%
Certificate of Deposit (CD)* – One year term		
1000.00-9999.99	0.80%	0.802%
10,000.00-49,999.99	0.80%	0.802%
50,000.00 and above	0.80%	0.802%
Individual Retirement Accounts		
Regular IRA and Roth IRAs	0.45%	0.451%
Certificate of Deposit (CD)* - Regular IRA and Roth		
1,000.00-9,999.99	0.80%	0.802%
10,000-49,999.99	0.80%	0.802%
50,000 and above	0.80%	0.802%
Share Drafts (Regular)	0.00%	0.00%

* CD rates are subject to change at any time, per Board approval. A penalty will be enforced for the early withdrawal from a CD which will be 90 days of interest. Call the Credit Union for the current rates at 708.216.4500, or visit our web site at www.luefcu.com for current rates and the Truth in Savings Account Disclosures.

You CAN Find Your Perfect Home

... and NOW is the time to do it. Even with the Fed's recent increase in rates, now is still a great time for your family to find its perfect home.

Whether you're first-time buyers, looking for more room for a growing family or to downsize as empty nesters, your Loyola Credit Union – in partnership with Integrity First Financial Group and Kevin Beck – has the mortgage loan that is just right for you.

Kevin is in our office every Monday and Friday, ready to help you through the entire process of home / loan shopping ... with some expert advice on the 'do's and don'ts' of getting a home mortgage loan. It can be a confusing and scary process – let Kevin help you get the mortgage loan that is best for you and your family.

- Fixed Rate Loans: 30, 25, 20, 15 and 10-year fixed
- Adjustable Rate Loans
- FHA Loans
- HUD Loans
- Fannie Mae, Freddie Mac
- First Time Homebuyers, with down payment assistance
- Jumbo Financing (*for well qualified borrowers*)



Take advantage of Kevin's experience – and the still-low mortgage loan rates! Call Kevin Beck, Senior Mortgage Planner, direct at **630.697.3231**. E-mail him at k.beck@iffghomeloans.com. And don't forget – he's in the credit union office every Monday and Friday.



CONNECTION

www.luefcu.com

Newsletter of the Loyola University Employees Federal Credit Union

Winter 2016

New 'Chip' Visa Charge Cards Are Available

As advances in technology make it easier for crooks to steal our personal/private information, it also makes advances that help make it more difficult, as well. One of those theft deterrents is the new 'chip' card now available.

At Loyola Credit Union, we are replacing our members' current, 'non-chip' Visa Card with a new chip card as your card comes up for renewal. This will be done automatically, so you really don't have to do anything.

The 'chip' implanted in your charge cards helps deter fraud and keeps your LCU Visa charge card account(s) safe from mis-use and theft. For more information, please call or e-mail Juliann in the credit union's Visa Department.



Someone You Should Know

Jerry Nocek may be one of the most soft-spoken people you'll encounter, but behind the quiet facade runs a torrent of passions, not the least of which is Loyola Credit Union. Jerry's been on the credit union's Board of Directors the past five years, with no thought to an end-date.



Jerry Nocek

"We have so many opportunities and challenges in front of us for the foreseeable future," he says. "I want to be a part of it and help more of the Loyola 'family' enjoy the benefits we provide."

One of the challenges, of course, is the credit union's need for a new location. "The Maguire Building will be razed in the next couple of years, so the Board and management have been working with campus representatives for a new, more visible location. That's an exciting step in our growth."

Nocek, who holds a degree in Business Administration from DePaul University, was recommended for a Board position based on his considerable business management experience prior to joining Loyola. For the past 10 years, Nocek has been a full-time security officer on the second shift.

"One of the things I've noticed over these several years is the number of people here at Loyola who still don't know about the credit union and all of its positive benefits," Nocek says. "That's another challenge we face as a Board and organization: how do we effectively tell our story and inform people how they could be getting so much more from their money."

"We are a benefit available to ALL students, faculty, medical staff, administrators, personnel on ALL levels, educators ... anyone involved with the greater Loyola University and Medical Center structure, including Water Tower and Lake Shore campuses."

"I feel a real need and responsibility to get the word out to everyone who is eligible – we are here for you!"

Another major passion in Nocek's life is fine art ... buying, selling, and collecting oil paintings. One of his great joys is discovering previously 'undiscovered' artists

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We Can Make YOUR Dreams Come True

A new car? Career enhancements? Grad school? To get married and raise a family?

We can help make your dreams come true ... with help from our full range of customized loans.

That's right ... Loyola Credit Union is WAY MORE than just car loans and savings accounts. Whatever you can dream (or need), we can help design the loan that fits your need AND your budget.

- Vehicle loans – New, Used and Refinance
- Personal / Signature and Pledge/Collateral Loans – for just about any good reason
 - ◆ Emergency funds – health/medical bills, funeral, etc.
 - ◆ Education – college, grad school, adult education
 - ◆ Wedding
 - ◆ Travel / Vacation
 - ◆ Home Repairs / Additions / Re-modeling
 - ◆ You name it, we can help cover it!

Come talk with us about making *your* dreams come true. Or apply online at www.luefcu.org.



\$1,500 Giving Tree Donation

Loyola Credit Union reps (Howard Hayes, Board President, and Harry Tram, credit union President) presented a check for \$1,500 to representatives of the annual Giving Tree campaign. The donation illustrates the credit union's overall philosophy of "people helping people."

We are proud to support such worthy causes as the Giving Tree, and helping people in need.



Please Join Us for Our Annual Meeting

Plan to join us for our Annual Meeting to be scheduled in late March. Watch our web site and e-blasts for details (date, time and location) as they are finalized. The Annual Meeting is the ideal time to hear committee / Board updates, the latest news regarding products and services, planned additions to services offerings, and much more.

Tips to Strengthen Your Financial Fitness

Regardless of the strength of the economy, you CAN control the strength of your own personal financial fitness. In partnership with Infinity Financial Concepts, the credit union hosts FREE 'financial fitness' sessions in the credit union office from noon until 1:00 p.m.

This quarter, the sessions – which are open to ALL Loyola employees – will be conducted:

Thursday, January 14	Tuesday, January 26
Tuesday, February 9	Thursday, February 25
Tuesday, March 8	Thursday, March 24
Thursday, April 7	Tuesday, April 26

Come learn handy and valuable tips regarding money management, retirement issues, and more. To learn more, or to reserve a seat, please call Infinity Financial Concepts, Inc., at **708.410.0400**.

Someone You Should Know

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and watching their careers, purchasing their works, and supporting their efforts. He has traveled Europe and the U.S. in his quest, and it has been both fulfilling and, in one instance, an extreme moment of 'I should have ...!'

"Several years ago, my father and I were visiting a wonderful artist in Italy. I had found a painting of his I really wanted, but his price was a few thousand dollars more than I wanted to spend at that time. I passed it up. Within the year, the artist dies, his paintings auctioned off ... and the very same painting I did not buy sold for \$160,000.

"From that day forward, I've always encouraged people: when an opportunity avails itself, take it. Don't hesitate. That's why I feel it necessary to spread the credit union message – here is a benefit that helps you get so much more from your money. Take advantage! Come join us."

Courtesy Pay for Overdrafts is Here

Beginning January 4, 2016, your Loyola Credit Union checking account enjoys our standard overdraft protection (Courtesy Pay) automatically. This means we authorize and pay overdrafts for*:

- Checks and other transactions made using your checking account number
- Automatic bill payments

This service is provided automatically with your LCU checking account. There is a \$25 fee for each / every time we pay an overdraft. There is no limit on the total fees we can charge you for overdrawing your account.

You can also choose to have Loyola Credit Union pay overdrafts on your ATM and everyday debit card transactions. You must come into the credit union office or call us at **708.216.4500** to sign up for this additional service.

You may also OPT OUT of the Courtesy Pay service. To do so, come into the credit union office or call us at **708.216.4500**. If you Opt Out, NO overdraft payments will be made by us. You may also sign up.

Come talk with us to determine the best plan for you.

***We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.**

Loan from Credit Union Aids Entrepreneurial Spirit

On most days, loan applications at the credit union are for vehicles, vacations, bill consolidations, etc. But Mark Baldrige's request was a little bit different: he wanted to produce a CD of his own original musical compositions.



Mark Baldrige

Mark, who has been a Cook in the Loyola Food Service Department since 2008, also has been a Loyola Credit Union member since 2008. When he decided to promote his own jazz compositions, under his company name of Nuance Crusaders, he turned to the credit union for help.

"Everyone at the credit union was very helpful," he says. "The loan application and review process was easy and pretty quick. I don't think I would have gotten this first CD produced if it weren't for the credit union. It was the same when I got my car loan."

As a composer, Mark is a little different from most – he does not play a single instrument. Not one. But what he hears and 'plays' in his head – and what he's able to compose for other musicians to perform – is worth the investment in his first CD (a second one is in production).

The 6-track CD is *Beginnings*, and features songs that range from 3:55 to as long as just over 9 minutes. Each is tinged with Latin flavors and sounds, as they highlight flamenco, swing, blues, bossa, and samba.

The *Beginnings* CD was featured in a recent issue of the *International Association of Jazz Record Collectors Journal*. Featured musicians include: Steve Hashimoto (bass), Mike Levin (woodwinds), Leandro Lopez-Varady (keyboard), Heath Chappell (drums), and Amy Yassinger (vocals).

Marks' compositions will be performed by the Brookfield Jazz Society **Thursday, April 21**, at 7:00 p.m. (www.brookfieldjazz.org/events)

The CD can be purchased at www.cdbaby.com/cd/markbaldrige. More information about Mark and his Nuance Crusaders company can be found at www.nuancecrusaders.com.

Congrats, Mark, on the success of your first CD – can't wait to hear the next one!

24 / 7 Access to Your Accounts

At Loyola Credit Union, we make it easy to access your accounts, even when the office is closed. You have easy and immediate access to your account(s) using a range of services, including; e-banking, online (www.luefcu.org), the Loyola Credit Union Visa and debit card, and ART (phone access).

Not yet signed up for these time-saving services? Do it today – just go to www.luefcu.org and follow the prompts to sign up for online banking. You'll wonder why you waited!

Over-Spend Over the Holidays?

No Problem ...



... when you transfer those charge card purchases to your Loyola Credit Union Visa Card. Sometimes it's easy to lose track of your expenditures, whether they are for the holidays, vacation, 'must-haves', and more.

Don't end up paying more than you should/need to on charge card interest. REDUCE those payments with FREE Balance Transfers to your Loyola Credit Union Visa Card. Our low, 9.9% APR helps you save money immediately and long term.

Don't pay 15%, 19%, or in some cases as much as 29% interest – that's a LOT of your money going to interest charges. SAVE money ... make the switch to Loyola Credit Union Visa. Here's an example of potential savings:

\$3,000 Outstanding Balance Example	
Other Charge Card	LCU Visa Card
22% interest	9.90% interest
162 months to pay (paying only MINIMUM amount*)	98 months to pay (paying only MINIMUM amount*)
\$3,871 in INTEREST!	\$967 in Interest

That's a SAVINGS of more than \$2,900!

Don't have a Loyola Credit Union Visa Card? Apply TODAY! Do it online, or stop by the credit union office. If you already have our Visa card, what are you waiting for? Make those FREE balance transfers immediately and SAVE money!

**We recommend you pay as much as possible per month on any loan, charge card balance, etc., that you owe, and not simply the minimum amount due. The more you pay each month, the quicker you pay off that debt, and the more you save on interest payments.*

Open Your 2016 Christmas Club Today!

Now that the holiday hustle and bustle is over, take a moment to consider your Loyola Credit Union has an easy way to make the holidays of 2016 a lot less stressful: with a Christmas Club Savings account.

Payroll deduction makes it easy to build up a 'secret' savings account to help cover the expense of holiday gifts this coming December. AND – your Christmas Club account earns interest, just like any other savings account.

Funds from this Club account cannot be withdrawn until they are released in mid-November.