

Great Deal\$ On Great America Tix!

Summer's in full swing ... and so are the savings on Great America tickets. Buy now so you don't miss out.

1-day pass: \$51.00
(does not include Hurricane Harbor)

Season pass: \$83.00

For **even more savings**, you can purchase a **One Day Pass for just \$38.00, to be used ONLY July 20-22 OR August 3-5.**



Ticket purchases can be deducted from your Loyola Credit Union account. Stop by the credit union office to purchase your tickets today. **NOTE: No refunds on any tickets.**

Holiday Closure

Please note that Loyola Credit Union will be closed for the upcoming holiday:

**Monday, September 3
LABOR DAY**

The credit union is closed EVERY WEDNESDAY from 9:30 a.m. until 11 a.m., for staff meetings and training.

You can access your Loyola Credit Union accounts 24 / 7 any time the office is closed (weekends, holidays, night, etc.) simply by using these easy, time-saving services: LCU VISA Card, Debit Card, checking account, ATM Networks, and online, at www.luefcu.org.

Mark Your Calendar for Fun ...

on **Wednesday, October 17**, for our annual celebration of International Credit Union Day. This special event is celebrated around the world, as credit unions in every nation thank their members and illustrate credit unions' unique purpose and philosophy.

This year, your Loyola Credit Union will be changing things up a bit – with perhaps a few surprises. You'll have to check in on our website between now and then for updates as we finalize plans for our Credit Union Day celebration. And, of course, we'll have more details in the Fall issue of this newsletter, and update everyone with e-blasts as the date draws near. **REMEMBER – WEDNESDAY, OCTOBER 17.**

Current Rates* as of 6/30/2018

Regular Shares (Savings)	Rate	(APY)
Ending Balances:		
25.01-450.99	0.25%	0.250%
451.00-5,000	0.30%	0.300%
Over 5,000	0.40%	0.400%
Club Accounts		
Christmas (25)	0.35%	0.350%
Vacation (27) Up to 4,999.99	0.35%	0.350%
Vacation (27) Over 5,000.00	0.40%	0.400%
Certificate of Deposit (CD)* – One year term		
1,000.00-9,999.99	1.70%	1.710%
10,000.00-49,999.99	1.80%	1.810%
50,000.00 and above	1.85%	1.860%
Individual Retirement Accounts		
Regular IRA and Roth IRAs	0.45%	0.451%
Certificate of Deposit (CD)* - Regular IRA and Roth		
1,000.00-9,999.99	1.70%	1.710%
10,000-49,999.99	1.80%	1.810%
50,000 and above	1.85%	1.860%
Share Drafts (Regular)	0.00%	0.00%

* CD rates are subject to change at any time, per Board approval. A penalty will be enforced for the early withdrawal from a CD which will be 90 days of interest. Call the Credit Union for the current rates at 708.216.4500, or visit our web site at www.luefcu.org for current rates and the Truth in Savings Account Disclosures.



CONNECTION

www.luefcu.org

Newsletter of Loyola University Employees Federal Credit Union

Summer 2018



SYSTEM UPGRADE...

Special Closure Notice

Please note that Loyola Credit Union will be **CLOSED ALL DAY** on Wednesday, July 18, for a system upgrade.

We apologize for any inconvenience this might cause our members.

Please note that you can access your credit union account(s) via several means during this planned closure: LCU VISA Card, Debit Card, checking account, and ATM Networks.

PLEASE NOTE: Online Banking will NOT be available during the upgrade.

You Could Save Thousands With A VISA Balance Transfer



Transfer your balances* from high-interest credit cards to a Loyola Credit Union VISA card, and you could save hundreds – perhaps thousands – of dollars!

It's fast and easy to do ... and it's FREE.

- **4.99% APR** on Balance Transfer amounts
- Rate applies for a **FULL TWO YEARS** on transferred amounts
- Offer good **through August 31, 2018** (so don't delay!)

Don't continue to spend too much in interest payments. Transfer those balances for a money-saving 4.99% APR and *save money*. Talk with a credit union representative today for more details.

Don't yet have a Loyola Credit Union VISA card? Apply today, online or in the office.

*Balance transfers completed from now through August 31, 2018, will receive 4.99% promotional APR** for 24 months from the date of the first balance transfer. After the promotional timeframe expires, remaining balances will migrate to standard APR applicable on your account. Contact Loyola Credit Union for complete details.

**APR = Annual Percentage Rate.

Summer Time ... and the Moving is Easy

With apologies to 'Porgy and Bess,' we want to remind everyone that summer is the number one preferred time to move. And when you work with **Kevin Beck** for the best possible mortgage, the financing, too, is easy.

Kevin is in the credit union office every Monday and Friday, and available by phone (**630.697.3231**) and e-mail (mortgages13@yahoo.com) any time. He can help you through the sometimes confusing maze of loan types and payback periods, ensure all of your questions are answered, and help you get the mortgage loan that is right for your needs and budget.

Call or e-mail Kevin today.



Talk to US Before Payday Lenders

We've all hit a rough spot financially now and then ... some more seriously than others. It's those rough spots, when some folks are grasping for any type of help, that they are more vulnerable to falling prey to payday lenders.

They may seem like a viable option to your financial woes, but beware: their "help" can lead to finding yourself in a deeper financial hole.

Talk with your Loyola Credit Union BEFORE you resort to a payday lender. There may be other options available to you ... together, we can determine the best ones for you.

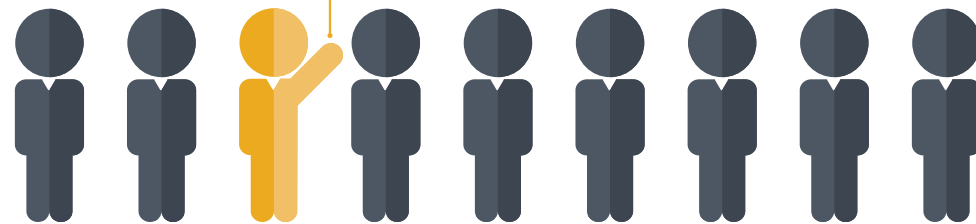
We're here to help.

It's GOOD to be 'Different'

We're sure you all have your individual reasons for being Loyola Credit Union members. But as such, have you ever wondered what makes credit unions different from banks ... other than our incredibly helpful and friendly people? Here's an easy comparison:

CREDIT UNIONS	BANKS
Are not-for-profit financial cooperatives. Earnings are paid back to members in the form of higher savings rates and lower loan rates.	Are for-profit corporations, with declared earnings paid only to stockholders.
Depositors are members – and each member is an owner.	Depositors are customers who have no ownership in it. Banks are owned by investors, who may or may not be depositors.
Each member / owner has one vote in electing Board members, regardless of how much money they have on deposit.	Customers have no voting rights, cannot be elected to the Board, and have no say in how the bank operates.
Credit union Boards are comprised of members / volunteers. You must be a member to be eligible to run for election.	Bank Board Directors are paid, and they may or may not be depositors / customers.
Credit unions are restricted in who they can serve, based on their individual charters (<i>closed or employer-based, or community charter</i>).	Are open to anyone in the general public.
Focus on consumer loans and member savings.	Focus on commercial loans, and accounts and services, that generate significant income (<i>to be paid to its stockholders / investors</i>).

We at Loyola Credit Union are quite proud of being 'different'; in fact, we thrive on it. Because different is better.



We've Raised All of Our CD Rates!

Effective immediately, we've **INCREASED** our rates on **ALL** of our CDs. This applies to CDs of 1-year term, as well as regular and Roth IRAs.



Member NCUA

\$1,000-\$9,999.991.70%.....	APY* 1.71%
\$10,000-\$49,999.991.80%.....	APY* 1.81%
\$50,000 and above1.85%.....	APY* 1.86%

Open your Loyola Credit Union CD today ... and help secure your financial future!

*Annual Percentage Yield. A minimum deposit of \$1,000 is required. Dividends will be compounded quarterly and paid at maturity if the account is not renewed. We may impose a penalty for early withdrawal. Fees could reduce earnings. Your account will automatically renew at maturity, unless you tell us otherwise in writing within ten (10) days of maturity.

Plan NOW for Retirement

Are you new to the workforce? Or well established, with many years before you stop working? Or do you hear the call of retirement? If you said 'yes' to any of these, you need to attend one of these **FREE** sessions on **money management and retirement planning**.

The better you plan, the better your retirement will be. Start now, with any of the sessions presented by Infinity Financial Concepts. All sessions are open to all Loyola employees, staff and students. All are held in the credit union's conference room, from Noon until 1 p.m., on the following dates.

JULY: Thursday, 12th and Tuesday, 24th
AUGUST: Wednesday, 8th and Tuesday, 21st
SEPTEMBER: Wednesday, 12th and Thursday, 27th
OCTOBER: Tuesday, 9th and Thursday, 25th

Learn valuable tips regarding money management, retirement issues, Loyola benefits and more. Please call **708.410.0400** to reserve a seat.



Your Credit Union Membership Goes Wherever You Go

We often get comments from members who are retiring, moving or leaving Loyola, saying they 'love their credit union membership' and that 'they're going to miss it.'

YOU DON'T HAVE TO MISS ANYTHING!

Your Loyola Credit Union membership goes wherever YOU go, regardless of whether you leave Loyola for another job, retire, or move. Your membership is **GOOD FOR LIFE!**

And our full complement of **e-banking capabilities** and services make it **fast, easy and convenient** for you to **transact business from anywhere** in the U.S. and not miss a thing.

FREE

Lunch & Learn Sessions



Take advantage of **any or all** of our Lunch & Learn Sessions on important topics.

✓ **July 16** Room 150, SSOM

Learn how the credit union can **help you apply for a loan, pay down bills, strengthen / re-build your credit**, and other helpful hints.

✓ **August 7** Room 150, SSOM

Gain understanding of various **retirement benefits**. Tips of what to do **NOW** to **manage your money** while you're working, so your money works for you in retirement.

✓ **August 14** Room 150, SSOM

Learn **EXACTLY** what **auto insurance** terms and coverages **REALLY** mean ... and how they can directly affect you.

✓ **September 24** Room 150, SSOM

Learn the "do's and don'ts" of shopping for a **home mortgage loan**, and how to find the one that's right / best for you.



All sessions are **FREE**, and scheduled from **Noon until 1:00 p.m.**

FREE - Bring a friend or coworker. Bring your lunch & beverage.

To reserve your seat: **call the credit union at 708.216.4500.**