

# Once a Member, ALWAYS a Member

There are very few constants in life. Fortunately, your Loyola Credit Union membership is one of them, and one of the most important.

Retiring? Changing jobs? Moving? No problem! Your Loyola Credit Union membership goes with you. There is NO REASON to close your accounts. Our comprehensive e-banking services – including mobile apps and remote deposit -- make it easy to do business with us, even from across the country!

Talk with us *before* you close your accounts. Because you *can* maintain ALL of the benefits of credit union membership – *and* your accounts.

## Still Time to Make IRA Contributions!

You can make contributions to your IRA for tax year 2019 until this **April 15**. Don't delay – take advantage to “max” your contribution. Contribution limit is \$5,500; **anyone age 50 or older MAY have a ‘catch up’ contribution of \$1,000.**

## Helpful Tips for Tax Season

- **File and pay on time.** The tax deadline this year is April 15, 2020.
- **File electronically.** The IRS processes electronic returns faster / sooner than refunds issued by mail.
- **Choose Direct Deposit.** You can choose to have your refund automatically sent to your Loyola Credit Union Share (Savings) or Share Draft (Checking) account. Simply provide your member account number and our routing number: **271992141**.



# Thanks for 40th Anniversary Year!

The staff, management and the Board of Directors of Loyola Credit Union want to heartily thank all of our members for making 2019 – our 40<sup>th</sup> anniversary year! – one of the best ever. From the official ‘first pitch’ at the annual meeting, through our monthly drawings and promotions, and capped off at Credit Union Day with the participation of Ryan Sweeney, former Chicago Cubs and White Sox player, you – our members – made the entire year. You are why, for the past 40 years, we’ve been ‘in a league of our own.’ Thank you all!



## Do We Have Your Current E-Mail?

Please help us keep our records current – let us know your correct e-mail address. E-mails are an efficient and timely means for communication – we need to ensure we have your correct address.

## 5 Tips for Financial Well-Being

1. **Develop and stick to a budget.** Track your spending. If you don't know where your money is going, you can lose track and end up short when it comes time to pay bills.
2. **Save for emergencies.** ‘Stuff’ happens... be prepared. Save three to six months of expenses in an emergency fund.
3. **Pay down and consolidate your debt.** Call your creditors and ask for lower interest rates or special payment plans. Pay off those creditors who are charging the highest interest. Once the big ones are paid off, use that same money to pay down / off your other debts.
4. **Learn how to manage your retirement savings plan.** With the growth of different retirement savings plans (401(k) and 403(b) plans), workers are now responsible for managing their investments. It pays to become informed about work benefits.
5. **Get a 'side job'.** Flexible part-time jobs (babysitting, ride share driver, etc.) can add extra funds to your bottom line. Evaluate your talents / abilities – perhaps a hobby can be expanded into a money-maker.

Through it all, Loyola Credit Union is here to help. Come talk with us *before* things get overwhelming.



# CONNECTION

[www.luefcu.org](http://www.luefcu.org)

Newsletter of Loyola University Employees Federal Credit Union

Winter 2020



## A New Year, A Clearer Vision

As we move into the New Year, now is the perfect time to remind everyone that 2020 isn't just a *year* ... it's also the sort of ‘financial vision’ your Loyola Credit Union can provide you. The many quality products and services we offer can help you have ‘20-20 vision’ when it comes to your financial needs and well-being.

This issue of *Connection* offers several articles to help you see a stronger, healthier financial future: whether it's a loan for a new vehicle, planning / saving for retirement, the convenience of e-banking, and so much more.

Life throws a lot at us. Let Loyola Credit Union help you see clearly how best to get the most from – and for – your hard-earned money.

## Annual Meeting to be Held Late March

Following last year's ‘home run’ of a celebration at the Annual Meeting, the staff and Board of Directors are hard at work to top it. Plans for this year's Annual Meeting are in development, and let's just say ... you'll be ‘just sick’ if you miss it!

This year's Annual Meeting will be scheduled for late March. Watch our website [leufcu.org](http://leufcu.org) for specific date, time and location.



Loyola Credit Union invites you to attend our

## Free LUNCH & LEARN

Sessions Debut at Water Tower and Lake Shore campuses!

You've asked for them – we heard you. A full slate of FREE Lunch / Learn sessions are scheduled for the Water Tower and Lake Shore campuses. All sessions are on Wednesdays.



### Water Tower Campus

111 E. Pearson St., Chicago

**January 22nd:** Lewis Towers, Beane Hall, 13th Floor

**February 10th:** Lewis Towers, Beane Hall, 13th Floor

**March 18th:** Lewis Towers, Regents Hall, 16th Floor

**April 8th:** Lewis Towers, Beane Hall, 13th Floor

**10:30 am – Noon (and again from 1 pm until 1:30):** **Question & Answer** session, with Loyola Credit Union staff. Topics include Benefits of CU membership, range of services, how to join, etc.

**Noon until 1:00 pm:** Specifics on **retirement benefits** and tips to better **manage your money**.

### Lake Shore Campus

Rogers Park

**January 15th:** Damen Student Center, SJMPR North (2nd Floor)

**February 12th:** Damen Student Center, SJMPR North (2nd Floor)

**March 11th:** Information Commons, (4th Floor)

**April 15th:** Damen Student Center, SJMPR North (2nd Floor)

**10:00 – 11:00 am:** **Question & Answer** session, with Loyola Credit Union staff. Topics include Benefits of CU membership, range of services, how to join, etc.

**11:00 – Noon:** Learn the do's and don'ts of shopping for a **home mortgage loan**.

**Noon until 1:00 pm:** Specifics on **retirement benefits** and tips to better **manage your money**.

**FREE to everyone** - bring a friend or coworker. Bring your lunch & beverage.

To reserve your seat: **call the credit union at 708.216.4500.**



# Free LUNCH & LEARN

with Loyola Credit Union



**JANUARY 28** (Tuesday)  
**Room 0903, Maguire Building**

Learn EXACTLY what **auto insurance** terms and coverages REALLY mean... and how not understanding them can directly affect you.

**FEBRUARY 11** (Tuesday)  
**Room 0903, Maguire Building**

Learn how Loyola CU can **help you apply for a loan, pay down bills, strengthen / rebuild your credit**, and other helpful hints.

**FEBRUARY 21** (Friday)  
**Room 0903, Maguire Building**

Learn the do's and don'ts of shopping for a **home mortgage loan**, and how to find the one that's right / best for you.

**MARCH 3** (Tuesday)  
**SSOM, Room #150**

Gain understanding of various **retirement benefits**. Tips of what to do NOW to **manage your money** while you're working, so your money works for you in retirement.

All sessions are **FREE**, and held from **Noon until 1:00 p.m.** in the Credit Union's Conference Room unless otherwise noted..

**FREE** - Bring a friend or coworker. Bring your lunch & beverage.

To reserve your seat:  
**call the credit union at 708.216.4500.**

## Valuable Tips on Retirement, Money Management

We invite you to attend any of these valuable free sessions, presented by Infinity Financial Concepts, Inc. Get a better understanding of your **retirement benefits**, how to **manage your money NOW** for **retirement** later, and more. All sessions are held in the credit union's conference room (Room 0903, Maguire Building), from Noon until 1 pm.

January:	Thursday, 9th	Tuesday, 21st
February:	Tuesday, 11th	Thursday, 27th
March:	Thursday, 5th	Tuesday, 17th
April:	Tuesday, 14th	Thursday, 30th

Please e-mail [renae@infinityfinancialconcepts.com](mailto:renae@infinityfinancialconcepts.com) to reserve a seat or for more information, or call 708.410.0400.

## E-Banking Saves Time & Money

With all of the demands on your time, why *wouldn't* you take advantage of e-banking? Our e-banking services are so efficient, convenient and easy to use. Sign up NOW and begin saving immediately!

- Online Banking
- Mobile Banking
- Direct Deposit
- Debit Card
- Bill Pay
- Online Loan Applications
  - Loans
  - Membership
- ATM Network

Go to [luefcu.org](http://luefcu.org) and follow the easy prompts to get signed up. Or stop in or call the credit union office for more information.

**Monthly Prize Winners!**

The final monthly winners in our 40th Anniversary prize drawings are:

- October:** Tyeshica Kendell
- November:** Blanca Ramirez
- December:** Michael Perez

**CONGRATS TO ALL!**

## Such a Deal on New Wheels!

With the Chicago Auto Show just around the corner (February 8 - 17), get prepared to take advantage.

- Stop in the credit union
- Get pre-qualified for a loan
- Go find the vehicle of your dreams

Need a new vehicle *NOW*? No problem. Our always-low rates and flexible payback periods make Loyola Credit Union the ideal place to finance your vehicle purchase.

**PLUS!** Receive a FREE \$100 VISA Gift Card!



## First Call for Future Board / Committee Members



Your Loyola Credit Union depends on its members to serve on committees and the Board of Directors. These volunteers help determine policies and procedures. Are you interested in helping the credit union grow and succeed? Do you enjoy serving on committees with like-minded people?

If so, you might be interested to know that volunteers are needed to serve as committee members on various activities, as well as consideration for possible election to our Board of Directors.

To apply, please submit a Letter of Interest highlighting your personal / professional qualifications to Harry Tram, Credit Union Manager. To be eligible, you must be:

- A member in good standing at Loyola Credit Union
- Available for regularly scheduled meetings:
  - Board Director: Monthly, the 4th Wednesday each month from Noon until 1 p.m. (*lunch provided*)
  - Credit Committee Member: Weekly, every Tuesday from 2 – 3 p.m.

Board Director elections will be held at the Annual Meeting in late March. Letters of interest must be received no later than Monday, March 2nd.

## Christmas Stocking Winner Is...

Darrick Gates is this year's winner. Darrick's name was randomly drawn from the hundreds of entries into our annual drawing.

**ALL proceeds** from the drawing will again benefit a worthy local charity ... **AND**, the credit union matched the sales total. Loyola Credit Union also donated a second stocking to Loyola Children's Hospital.

Thanks to everyone who helped make this past holiday season a little brighter.



## Open a 2020 Christmas Club Account

Now is the perfect time to open a Christmas Club account. Get a jump on saving for 2020 holidays, and have one less hassle later on. Open yours today... and for the kids, too!

(Pssst ... don't forget about Vacation Club, too!)