

Loyola CU Membership Good for LIFE!

So even if you move, retire or get a new job, your Loyola Credit Union membership is still valid. There's no need to close your membership — it goes with you ... and our comprehensive e-banking services are so easy and convenient to use ... from anywhere!



STOP before you move. Ask us how you can maintain your accounts ... *AND ALL* of the benefits of Loyola Credit Union membership.

Special Reminder About e-Statements

As of October 1st, all monthly / quarterly account statements mailed to members incur a \$3.00 fee.

Sign up NOW for e-statements to avoid this administrative fee. Visit our web site (luefcu.org) and follow the easy prompts to sign up for e-statements via Home Banking.

Free Tips On Retirement, Financial Planning

In conjunction with our partners at Infinity Financial Concepts, we've got the answers to your questions about retirement and financial planning. Free sessions are scheduled for:

- OCTOBER:**
Tuesday, the 4th and Thursday, the 20th
- NOVEMBER:**
Tuesday, the 8th and Thursday, the 17th
- DECEMBER:**
Thursday, the 15th
- JANUARY, 2023:**
Wednesday, the 11th and Tuesday, the 24th

All sessions are conducted in the credit union's conference room, from noon until 1:00 p.m.

Email renae@infinityfinancialconcepts.com to reserve a seat or for more information, or call 708-410-0400.

Holiday Closures

The credit union will be closed in observance of the following holidays:

COLUMBUS DAY:
Monday, October 10 – Close at Noon

VETERAN'S DAY:
Friday, November 11 – Close at Noon

THANKSGIVING:
Thursday, November 24 – Closed
Friday, November 25 – Closed

STAFF TRAINING:
Wednesday, December 14 – Close at Noon

CHRISTMAS DAY (Observed):
Monday, December 26 – Closed

NEW YEAR'S DAY (Observed):
Monday, January 2 – Closed

Remember – you can access your Loyola Credit Union accounts 24 / 7, even when the office is closed. Just sign up for these valuable services:

- LUEFCU Debit Card
- Mobile Banking App
- VISA Card
- Web site – LUEFCU.ORG
- Star and / or Allpoint ATM Networks

New Savings, Loans Rates Effective 9 /30

The Board of Directors approved new rates on savings and loan accounts, effective September 30, 2022.

Savings Rates:		
\$25.01 to \$450.99		0.13%
\$451.00 to \$4,999.99		0.14%
Over \$5,000		0.15%
Club Savings -- Christmas (25) and Vacation (27)		
Up to \$4,999.99		0.26%
Over \$5,000		0.30%
IRA – Regular or Roth		
		0.26%

Please visit our website (luefcu.org) to see all rates.



CONNECTION

www.luefcu.org Newsletter of Loyola University Employees Federal Credit Union Fall 2022

From the Manager's Desk

While the new year is still three months away, it's not too soon to make some resolutions. I won't call them 'new year resolutions,' because the ones I'm talking about can be made – and implemented – at any time of the year.

Specifically, I'm talking about resolutions to strengthen your family's financial well-being.



We've all experienced the increase in prices of most everything we use and need. From housing and vehicles to utilities and food, prices have gone up. People are looking for ways to get more from their hard-earned money.

That's where financial resolutions come in. Your membership in Loyola Credit Union gives you access to a wide range of money-saving products and services. Are you taking advantage of all that you could? When was the last time you did an evaluation of your financial needs, and considered ... are my current financial vendors helping meet my needs, or simply making a profit off me?

As we move toward 2023, I encourage you to think -- Could I save money or time if I:

- **Refinanced my vehicle loan from the dealer to Loyola Credit Union?**
- **Made balance transfers from my high-interest credit cards to a 9.9% APR Loyola Credit Union VISA card?**
- **Signed up for Bill Pay, or Mobile or Online banking?**

Another of your financial resolutions might be to familiarize yourself with the full expanse of services and products available to you. We pride ourselves in offering a wide range of valuable financial products, such as:

- **E-banking services: fast, easy and convenient ... and save you time and hassles!**
 - Mobile Banking
 - Online Banking
 - Bill Pay
 - Debit Card
 - And so much more!
- **Collateral and personal loans, with a range of interest rates and payback periods.**
 - Low-interest VISA card
 - Vehicle Loans – new, used and refinance
 - Mortgage Loans
 - Signature/Personal Loans – for most any good reason
 - And much more

We invite you to learn more about them, and see which ones are most valuable to you.

As you consider your new financial resolutions, we will re-emphasize our own: we resolve to continue to serve your financial needs with quality products, through personal and professional service.

Respectfully,
Harry Tram, Manager



Be A 'Santa's Helper' ...

And bring a smile to a child's face.

Enter our annual drawing for 'the world's largest Christmas stocking' filled with games and toys for kids.

- **7 tickets for just \$5.00!**
Purchase total can be deducted from your credit union account, to make it even easier!
- Tickets available **through December 14th.**
- **Drawing** will be held **December 15th**, and the winner notified that day.
- Loyola Credit Union will
 - **donate a second stocking to Loyola Children's Hospital.**
 - **MATCH the total sales figure ALL proceeds will be donated to a worthy local charity.**

Buy your drawing tickets today ... share the giving spirit of the season.

Still Time To Make A Move

Don't wait for mortgage rates to get any higher. Act NOW and lock in a rate for your new home. Whether you're looking for more space or to downsize, are a first-time buyer or looking to refinance your existing home, do it now.

Talk with Kevin Beck. He's in the credit union office every Monday and Friday, and available by phone **(630-697-3231)** and e-mail **(mortgages13@yahoo.com)** any time. He can help you find the perfect loan for your perfect home ... and help find the best rates.

CALL OR E-MAIL KEVIN TODAY.



We've Got \$3,000 For The Holidays!

This year's special holiday loan offer is:

\$3,000 with **24 month** payback period

With a **1% Reduction off the rate*** you qualify for.

Offer good from November 1 through January 31, 2023

Regular credit approval rules apply. Loan approval and specific interest rate based on individual member credit rating and worthiness.

Make your family's holiday season a little bit more jolly. Act NOW!

*As low as 6.5%. NO penalty for early payoff.



Christmas Club Funds Available November 1

Christmas Club Savings funds will be automatically deposited into participating members' Share (Savings) accounts and be available to you November 1st.

Current automatic deposits into your Christmas Club account will continue unless you specify a change.

Don't have a Christmas Club account? You should! It eases the burden of holiday shopping. **Stop in and open a new Christmas Club account for 2023.**

Don't Get Stuck With Your Old Wheels

Replace your old vehicle before the cold and snow hit. Now's the time to finance some new wheels ... with help from Loyola Credit Union.

Our low loan rates and flexible payback periods can get you and the family into the vehicle you need. Don't delay ... act NOW!



Our VISA Saves You Money ... And Gives You More

We've long talked about how our VISA Card *saves* you money. After all, there aren't many (any?) other VISA cards that carry an always-low **9.90% APR**. So you save money on every purchase and balance transfer.

So this holiday season – or any season at all! – make sure you've got the Loyola Credit Union VISA Card that's just right for *you*. Apply online (**luefcu.org**) or stop in the office. But hurry ... your savings are waiting for you!




Check Out This Special VISA Offer!

Open a **NEW VISA** Credit Card before **November 30, 2022** and receive

1.99% APR on retail **purchases and balance transfers** for **6 months!**

Credit card accounts opened between 10/1/2022 and 11/30/2022 will receive 1.99% APR* for 6 months on retail purchases and balance transfers. After this promotional timeframe expires, remaining balances will migrate to the standard APR applicable on your account. Contact Loyola Credit Union for complete details. *APR = Annual Percentage Rate.



Undecided Between Mobile and Online Banking?

Whichever you choose, both offer the same safe, convenient access to your credit union accounts. It's a matter of whether you prefer to conduct business on your phone (mobile banking) or on your computer (online banking).

You choose what works best for you. Maybe both.

And, as illustrated below in the article regarding online banking, Loyola Credit Union employs means and methods to ensure your account safety and security.

ONLINE BANKING FOR SAFETY & CONVENIENCE

Online banking has become a favored – and convenient – method of banking. But how valuable is convenience if it isn't also safe? At Loyola Credit Union, we partner with you to ensure the safety of your personal information, such as name, account numbers, Social Security number, etc., to remove the threat of identity fraud.

What we do:

- Use data encryption, firewalls and authentication processes to protect your data
- Employ fraud-monitoring tolls to review your credit / debit card transactions for unusual activities or patterns
- Send alerts if / when your account has been accessed
- Have daily withdrawal transaction limits on ATM cards
- Make it easy to turn off / freeze your account in case of lost / stolen debit / credit cards

Things we don't do:

- Call, text or email asking you for Personal ID number or online banking password
- Ask you to click on a text / email link for a 'test' transaction
- Send someone to your home to collect a bank card or cash
- Ask you to transfer money to a new 'safe' account
- Provide services through any mobile apps other than our own

Because your account safety is a partnership, there are things you should and shouldn't do.

Things you should do:

- Monitor your accounts to make sure your transaction and activities match
- Make sure we know how best to reach you: phone, text, email
- Shred statements / old documents that contain your personal information
- Use strong anti-virus spyware / software
- Tell us when you plan out-of-area travel

Things for you NOT to do:

- Don't respond to calls, texts or emails asking for your personal information
- Never click on links / attachments from unknown / uninvited sources
- Don't use the same password for multiple online accounts – and change them regularly
- Never use your Social Security Number for any form of password
- Don't carry your PIN or password with you, and never write them on your ATM card.

Following these easy steps, and working with us as a team, you can help ensure you continue to enjoy both the convenience and the safety of online banking.

This article adapted from AlaskaUSA Federal Credit Union website, Money Management page.