

Here's to the New Year

... and may it bring us all good health, better times, and strong financial standing. We at Loyola Credit Union can't necessarily help with the first two, but you can count on us to help you attain the latter.

As a member of the credit union, you have access to financial products and services not available to just 'everyone off the street.' That's because our membership is open only to full- and part-time Loyola, Gottlieb and related facilities faculty, staff, and others, including:

- o Medical professionals and Administrators
- o Students and Educators
- o Employees of companies / suppliers supervised by Loyola
- o AND their family members

Our products and services have been proven over the years to be valuable, cost-effective tools in helping our members build and maintain financial security for themselves and their families.

In this new year, we encourage you to utilize your Loyola Credit Union membership to its maximum potential. There are services – and SAVINGS! – you may not have realized. Discover the benefits of:

- **E-banking**, so convenient and easy to use
 - o Online and Mobile Banking
 - o Direct Deposit
 - o Debit Card
 - o Bill Pay
 - o Online Applications
 - Loans
 - VISA
 - Membership
- **Personal Loans**, offering low interest rates and flexible payback periods to fit your needs and budget
- **VISA Cards**, with 'always low interest rates,' and FREE balance transfers from your high-interest credit cards

Bottom line? This year, take advantage of everything you can through your membership to strengthen *your* bottom line. We're here to help you do just that.

Respectfully,
Harry Tram, Jr.
Manager



Who Would Make Your Loan Payments?

What would happen to you or your family if you suddenly were unable to make your loan payments? Do you have any sort of support?

You DO if you have Credit Life and Disability Insurance.

Don't leave yourself vulnerable to possible financial hardship. Call Loyola Credit Union (708.216.4500) to learn more about how Credit Life and Disability Insurance can help protect your family.

Open a 2022 Christmas Club Account



Christmas Club saving accounts can help ease the burden of gift-buying for the 2022 holidays.

Open one for every member of the family ... it's *never* too early to start teaching kids the value of saving!

And don't forget – Loyola Credit Union offers Vacation Club savings accounts, too!

You Have Time to Make IRA Contributions

Did you know you can make IRA contributions for tax year 2021 up until **April 15**? The contribution limit is \$6,000; **anyone age 50 or older MAY have an additional 'catch up' contribution of \$1,000.**

ALSO – Contact your tax advisor for any other options you may have.

Do We Have Your CURRENT Contact Information?

In our mobile society, many of us move around: job, home, etc. It's important that you alert Loyola Credit Union of such moves, or any changes in your contact information.

Please confirm with us that we have your most current contact info:

- home address and phone number
- cell phone number
- email address
- work name and number

Help us keep our records up-to-date. Alert us of ANY changes in your contact information. Thank you!



CONNECTION

www.luefcu.org

Newsletter of Loyola University Employees Federal Credit Union

Winter 2022



You Dream It ... We Help Make It Reality

Every one of us has hopes, dreams and aspirations. For each person, these hopes and dreams are unique to *them* and their circumstances.

One thing they have in common, as members of Loyola Credit Union, is that they know their credit union – *your* credit union – is by their side. Whether your dreams are big or small, we have the products and services to help them come true.

Turn to Page 4 for more details, in 'Here's to the New Year.'

Christmas Stocking Winner Is ...

Carmelia Jones, who works in the Patient Access Center. Her name was randomly selected in the 2021 Christmas Stocking drawing.

Carmelia immediately donated the toy and game-filled stocking to the Child Life Department at Loyola Hospital. That's showing the holiday giving spirit!

Loyola Credit Union members purchased more than \$420.00 worth of tickets, a sum matched by Loyola Credit Union and donated to a worthy local charity.

The credit union also donated a second stocking to the Child Life Department.

Thanks to everyone for your generosity, and for your help in making the holidays a little brighter for those who need it.



Loyola Credit Union staff, Juliann Vitale (far left) and Jackie Kirchens (far right), present two toy-filled Christmas stockings to Ashley Bednarek (center left) and Molly Briody (center right), of the Child Life Department.

First Call for Future Board / Committee Members

Do you feel a drive to give back to your credit union? A need to get involved to help Loyola Credit Union to evolve and grow?

Here's your invitation. Like all credit unions, Loyola Credit Union depends on its members to voluntarily serve on committees and its Board of Directors.

We are looking for volunteers to serve as committee members on various activities, as well as consideration for possible election to our Board of Directors.

If you have abilities you believe would be valuable to the credit union, such as in finance, marketing, web sites, etc., please consider getting involved.

Submit a Letter of Interest highlighting your personal / professional qualifications, to Harry Tram, credit union Manager. To be eligible, you must be:

- a member in good standing at Loyola Credit Union
- available for regularly scheduled meetings
 - o Board Director – monthly, the 4th Wednesday each month, from Noon until 1 p.m. (lunch provided)

WARNING! FRAUD ALERT!

Identity and account fraud have long been major problems. Now there are couple more to be aware of ... spoofing phone numbers, and person-to-person payment systems.

Fraudsters are now using phone numbers that APPEAR to be peoples' financial institution, then requesting personal and account information. They then use this information to fraudulently access your account and funds. **DON'T FALL FOR THIS!**

Hang up, then CALL the credit union immediately to let us know this happened. We will confirm or deny that Loyola Credit Union has or has not called you.

ALSO – fraudsters are using person-to-person payments systems, such as PayPal, Venmo, 'Zelle Pay,' and others to successfully defraud people. Again, they gain access to a person's information, contact them, and get the victim to purchase 'gift cards' via e-purchase. These cards **DON'T** exist, and the fraudsters have made off with your funds.

It is important to note: IF you use a 3rd party vendor, as those previously mentioned, and you are scammed, AND YOU **VOLUNTARILY PROVIDE YOUR INFORMATION**, Loyola Credit Union (or any other financial institution) is NOT responsible to reimburse any lost funds.

We at Loyola Credit Union are here to *help* protect you from such fraud and theft, but **you** must also be **AWARE** and **PRO-ACTIVE** to help yourself.



Enroll Today in Bill Pay!

You can save both time and money when you use Bill Pay. It eliminates the need to write checks, and it's FREE. Use Bill Pay on your phone or on our web site to:

- Pay most merchants electronically
- Schedule *one time* or *recurring* payments. Helps you avoid missed due dates and late fees!
- Control **WHEN** and **HOW MUCH** you pay
- Track and organize all of your payment activity

Just complete a minimum of two (2) Bill Pay transactions per month. A \$7 fee applies when you execute less than two payments per month.

To enroll, you need a Loyola Credit Union checking account, and access to your Loyola Credit Union Online Home Banking. Then just:

- Sign in to your Loyola Credit Union Online Banking account at luofcu.org.
- Click on the Bill Pay tab and
- Follow the prompts

Ensure the Safety of Your Tax Return



Concerned about where your tax return might end up? Make sure it's safe ... use Direct Deposit! It's safer and quicker.

To have your tax return direct deposited into your Loyola Credit Union checking or savings account, make sure you include the following information on the REFUND SECTION of your tax return:

- Our Routing Number, which is **271992141**
- WHERE you want your refund deposited – Checking or Savings
- YOUR Loyola Credit Union account number

Please remember: If your tax return is a JOINT return, your refund must be deposited into a JOINT account.



Holidays Stretch You a Little Thin?

It happens to all of us. Fortunately, we have just what you need to spring back into shape.

Our Personal Loans are good for most any good purpose, and offer:

- Low interest rates
- Flexible payback periods to fit your need and budget.

Talk with us about your next Signature or Pledge loan.

Annual Meeting Notice

Our annual meeting is scheduled for Wednesday, March 23rd, Noon to 1:00 p.m. To avoid any possible COVID-19 situations, we will again conduct the meeting via ZOOM. Please check our web site and your email inbox for updates / details as the date draws nearer.



Mobile Check Deposit Saves Time

No time to visit the credit union? Use our Mobile Check Deposit App to deposit checks to your checking or regular savings accounts, from wherever you are. Just use the camera on your mobile device and our app (free to all Loyola Credit Union members).

Log into our Mobile Banking App on your iPhone or Android mobile device, and select 'Deposit Check.'

Make sure the check(s) are properly endorsed.

The back of each check **MUST BE** endorsed as follows:

- Your signature
- Account Number
- The words: **"For Loyola CU Mobile Deposit"**

Please note: If the back of the check is not properly endorsed, Loyola Credit Union reserves the right to reject the check.

Membership You Can Count On

Few things in life last forever. Your Loyola Credit Union membership is one of those things. 'Once a member, always a member' isn't just an expression ... it's the truth. Your Loyola Credit Union membership is good for life.

So regardless of whether you leave Loyola, move, retire, etc., there is **NO NEED TO DROP YOUR MEMBERSHIP!**

Our comprehensive e-banking services – including mobile apps and remote deposit – make it easy to do business with us, even from across the country!

Talk with us *before* you close your accounts.



A Great Deal on a Car Loan ... and a \$100 VISA Gift Card!

EVERY vehicle purchase that is financed with a Loyola Credit Union loan receives a FREE \$100 VISA Gift Card. **But this special offer ENDS MARCH 31st!**

A vehicle loan from Loyola Credit Union gives you:

- Flexible payback periods to get the lowest possible monthly payment!*
- "Always low" rates* save you money

*Specific loan rate and monthly payments based on individual creditworthiness. Regular credit rules apply. Not all members will qualify.

Confused About Retirement, Money Management?

Our friends at Infinity Financial Concepts, Inc., have the answers you seek. Get a better understanding of your **retirement benefits**, how to **manage your money NOW** for retirement **later**, and much more in **FREE virtual or in-person workshops**.

In-Person Workshops

Held in the credit union conference room, **Room 0903, Maguire Building**, from **Noon until 1:00 p.m.**

- Tuesday, January 18
- Tuesday, February 22
- Tuesday, March 15
- Tuesday, April 5
- Thursday, April 21

ZOOM Virtual Workshops

Tuesday, February 8:

For Loyola Medical Center Employees @ **Noon**
For Loyola University Employees @ **1:00 p.m.**

Tuesday, March 22:

For Loyola Medical Center Employees @ **Noon**
For Loyola University Employees @ **1:00 p.m.**

Call 708.410.0400, Option 4, to register for virtual sessions, obtain meeting ID and passcode, and request an email version of workshop materials.

Email renae@infinityfinancialconcepts.com to confirm the number of attendees in your group.



THIS SPECIAL OFFER ENDS MARCH 31, 2022!